

Dhaka Water Supply and Sewerage Authority

Statement of financial position
as at 30 June 2011

	Note	2010-11 Taka	2009-10 Taka
ASSETS			
Non-current assets			
Property, plant and equipment	4	43,521,994,590	43,876,428,618
Intangible asset	5	8,889,891	-
Capital work-in-progress	6	10,457,630,937	7,544,120,338
Receivables from ICB Islamic Bank	12	11,043,103	11,445,103
Total non-current assets		53,999,558,521	51,431,994,059
Current assets			
Materials and supplies	7	149,240,829	156,359,294
Rates receivable	8	3,108,179,705	3,016,286,079
Advances, deposits and prepayments	9	908,106,105	682,233,444
Investment	11	3,371,349,007	2,548,342,105
Receivables from ICB Islamic Bank	12	400,000	400,000
Advance income tax		26,487,707	24,421,911
Cash and cash equivalents	10	1,885,936,403	696,289,044
Total current assets		9,449,699,756	7,124,331,877
Total assets		63,449,258,277	58,556,325,936
EQUITY AND LIABILITIES			
Capital and reserve			
Capital fund		47,393,000	47,393,000
Revaluation surplus		23,362,510,432	23,362,510,432
Retained earnings (loss)	13	(3,217,519,120)	(3,263,363,490)
Total equity		20,192,384,312	20,146,539,942
Non-current liabilities			
Grants and other funds	15	27,588,280,075	23,917,317,691
Government grant for drainage maintenance	16	546,773	546,773
Deferred tax liability on revaluation surplus		7,787,503,478	7,787,503,478
Long term liabilities	17	4,838,346,244	4,930,475,493
Total non-current liabilities		40,214,676,570	36,635,843,435
Current liabilities			
Liabilities for expenses	18	2,609,565,265	1,379,604,386
Liabilities for other finance	19	416,397,073	368,498,180
Provision for audit fee		396,750	535,000
Provision for taxation	20	15,838,307	25,304,993
Total current liabilities		3,042,197,395	1,773,942,559
Total liabilities		43,256,873,965	38,409,785,994
Total equity and liabilities		63,449,258,277	58,556,325,936

The annexed notes 1 to 26 form an integral part of these financial statements.


Deputy Managing Director (Finance)

Member, DWASA Board


Managing Director

Chairman, DWASA Board

Dhaka, 11 October 2011


Auditors

Rahman Rahman Huq
Chartered Accountants

Dhaka Water Supply and Sewerage Authority

Statement of Comprehensive Income
for the year ended 30 June 2011

	Note	2010-11 Taka	2009-10 Taka
Revenue			
Water		3,602,322,276	3,219,223,809
Sewer		1,330,912,548	1,124,346,596
Street hydrant		43,235,659	41,169,061
Total revenue		4,976,470,483	4,384,739,466
Other income	21	771,470,593	689,583,291
Total income		5,747,941,076	5,074,322,757
Expenditures			
Salary and wages	22	2,276,182,410	1,437,754,195
Repairs and maintenance expenses	23	2,113,723,984	2,201,707,778
Administrative expenses	24	474,291,000	472,533,326
Depreciation	4	660,494,718	727,127,144
Amortisation	5	720,803	-
Bad debt expenses	25	4,836,507	21,602,632
Interest expenses	26	157,870,752	160,264,425
Total expenditure		5,688,120,174	5,020,989,500
Income before income tax expenses		59,820,902	53,333,257
Income tax expenses			
Current tax		14,955,225	13,333,314
Deferred tax		-	-
Total income tax expenses		14,955,225	13,333,314
Net income for the year		44,865,677	39,999,943

The annexed notes 1 to 26 form an integral part of these financial statements.



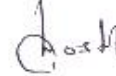
Deputy Managing Director (Finance)



Member, DWASA Board



Managing Director



Chairman, DWASA Board

Dhaka, 11 October 2011



Auditors

Rahman Rahman Huq
Chartered Accountants

Dhaka Water Supply and Sewerage Authority
Statement of Changes in Equity
for the year ended 30 June 2011

Particulars	Capital fund	Revaluation surplus	Retained earnings	Total
	Taka	Taka	Taka	Taka
Reported balance as at 1 July 2009	47,393,000	23,362,510,432	(3,303,363,433)	20,106,539,999
Impact of restatement	-	-	-	-
Restated balance as at 1 July 2009	47,393,000	23,362,510,432	(3,303,363,433)	20,106,539,999
Total comprehensive income for the year:				
Profit	-	-	39,999,943	39,999,943
Total comprehensive income for the year	-	-	(3,263,363,490)	(3,263,363,490)
Restated balance as at 30 June 2010	47,393,000	23,362,510,432	(3,263,363,490)	20,146,539,942
Balance as at 1 July 2010	47,393,000	23,362,510,432	(3,263,363,490)	20,146,539,942
Impact of restatement	-	-	978,693	978,693
Restated balance as at 1 July 2010	47,393,000	23,362,510,432	(3,262,384,797)	20,147,518,635
Total comprehensive income for the year:				
Profit	-	-	44,865,677	44,865,677
Total comprehensive income for the year	-	-	44,865,677	44,865,677
Balance as at 30 June 2011	47,393,000	23,362,510,432	(3,217,519,120)	20,192,384,312



Dhaka Water Supply and Sewerage Authority

**Statement of Cash flows
for the year ended 30 June 2011**

	2010-11 Taka	2009-10 Taka
A. Cash flows from operating activities		
Collection from subscribers	4,880,824,804	3,959,505,548
Payment to contractors and employees	(3,831,421,530)	(3,269,699,453)
Cash generated from operation	1,049,403,274	689,806,095
Other income	771,470,593	639,443,732
Interest expenses	(157,870,752)	(160,264,425)
Net cash from operating activities	1,663,003,115	1,168,985,402
B. Cash flows from investing activities		
Purchases of fixed assets	(3,229,181,994)	(2,299,289,254)
Investment	(823,006,897)	(414,918,609)
Net cash used in investing activities	(4,052,188,892)	(2,714,207,863)
C. Cash flows from financing activities		
Increase in long term loan	-	160,264,425
Repayment of loan	(92,129,248)	(257,661,928)
Grant and other fund	3,670,962,384	1,973,990,104
Grant for drainage maintenance	-	(10,139,559)
Net cash from (used in) financing activities	3,578,833,136	1,866,453,042
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	1,189,647,359	321,230,581
E. Cash and cash equivalents at 1 July 2010	696,289,044	375,058,463
F. Cash and cash equivalents at 30 June 2011	1,885,936,403	696,289,044

The annexed notes 1 to 26 form an integral part of these financial statements.

